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PAID-UP CAPITAL \$600,000.00 ter per cent. They sold at 100.10, which made the actual interest on a basis of undivided PROFITS ... 157,592.92 4.20.

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Strict attention given to all branches of Banking. JUDD BLDG., FORT ST. COMMERCIAL AND SAVINGS DE-PARTMENTS.

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Seneral Insurance Agents, represen New England Mutual Life Insurance Company of Boston. Astna Fire Insurance Co. —ATTENTION—

We have just accepted the Agency The Protector Underwriters of the Phoenix of Hartford.
These tage also among the Roll or

Monor in San Francisco.

SAILS TODAY TO TALE BONDS marked. "We know we can sell the bonds," WITH PINANCIERS ON WALL STREET.

(From Wednesday's Advertiser.)

Territorial Treasurer D. L. Conkling will leave for the Coast on the Matson liner Wilhelmina this morning, in company with Attorney Charles R. Hemenway, to attend the flotation of the milway, to attend the flotation of the million and a half dollars' worth of bonds.

They will proceed direct to New York now being deposited in the banks. Over from San Prancisco. Treasurer Conking will conduct the negotiations with the financiers while Attorney Heman the financiers while Attorney Heman the increase in the assessed value of way will take care of the legal end the Territory this year is more than the present outstanding indebtedness. of the bond issue. During Mr. Conkling's absence from the Territory, Henry C. Hapai, registrar of public ac counts, will be acting treasurer. Auditor J. H. Fisher counted the cash last 000,000. night and Mr. Conkling turned over everything to Mr. Hapai, so that the latter will be in charge as soon as the AUSTRALIA PRODUCES office opens this morning.

"We have had several inquiries as to the issue and they appear to come from people who will probably be bid-ders," said Mr. Conkling last night. The matter of the bond issued en-gaged the earnest attention of Gov-

ernor Frear during practically the whole of yesterday and the previous day. The Governor has prepared two statements dealing with the finances of the Trritory which show a singularly healthy state of affairs. One statement shows the bonded indebtedness of the Terri tory from its organization on June 14, 1900, to May 1, 1911, the bonds issued, those retired and the outstanding bonds. The statement follows:

Bonds Issued.

June 14, 1900-Bonds outstanding, 6% and 5%, \$4,214,400. May 1, 1903—Fire claims bonds, 5-15, 4%, \$315,000.

October 1, 1903-Public improvement bonds, 5-15, 4 1-2%, \$1,000,000.

January 2, 1905—Public improvement bonds, 5-15, 4 1-4%, \$1,000,000.

October 4, 1905—Refunding bonds, 5-15, 4%, \$600,000.

9-15, 4%, \$600,000.

January 2, 1906—Public improvement bonds, 5-15, 3 1-2%, \$750,000.

October 1, 1907—Public improvement bonds, 5-15, 3 1-2%, \$294,000.

October 1, 1909—Public improvement bonds, 5-15, 3 1-2%, \$200,000.

Total \$8,373,400

Total, \$8,373,400.

Bonds Retired.

(By biennial fiscal periods.)
Paid by the United States under ugreement of annexation, cash 6's and

Paid by Territory: June 14, 1900, to June 30, 1901, eash s, \$39,000 July 1, 1901, to June 30, 1903, cash

s. \$8000. July 1, 1903, to June 30, 1905, cash 's, \$104,000.

October 4, 1905—Proceeds of 4% re-und bonds 5's, \$600,000. July 1, 1905, to June 30, 1907, eash

's, \$169,000. July 1, 1907, to June 30, 1909, eash

5's, \$53,000.
July 1, 1909, to May 1, 1911, cash 4's, \$155,000.
Total, \$4,369,400.

Balance outstanding, \$4,004,000.

Outstanding Bonds. Statement of the outstanding bonds

of the Territory, May 1, 1911;
Fire claims, 4%, \$160,000.
Refunding, 4%, \$609,000. Public improvement, 41-2%, \$1,000. Public improvement, 41-4%, \$1,000,

Total, \$4,004,000. Credit Is Good,

The second statement deals with public improvement bonds issued under the present laws and shows that Hawaii's credit in the financial world is steadily improving, as indicated by the actual interest the Territory has to pay on its various bonds, and the price which they fetch. When Hawaiian five to fifteen veer bonds were actual in the contract of to fifteen year bonds were sold in New York, October 1, 1903, they bore interest at four and one-half per cent, and the issue of \$1,000,000 sold at slightly over par. In January, 1905, another million dellars' worth of five-fifteen year bonds were sold in New York, bearing interest at four and one quar-

On the next occasion that the Territory sought to sell bonds in New York, which was a year later, three and half per cent was the amount of the interest; the price received for each one hundred bond was 98.125, which made the actual interest 3.57. The issue was for \$750,000.

In October, 1907, the Territory dis-posed of an issue of \$294,000 five to fifteen year three and one-half per cent bonds at 98.115, which made the cent bonds at 98.115, which made the actual interest to the purchasers 3.57 per cent. The whole issue was taken in Honolulu, Another issue of \$200,000 made on October I, 1909, bearing interest at 3 per cent, was also taken locally at 98.25, which made the actual interest yield 3.56.

Five Issues.

Five Issues.

These five issues aggregated \$3,244,000 out of \$7,500,000 authorized Bonds of the Territory of two other issues, namely, fire claims bonds and refund bonds are outstanding as follows:

Issued, May 1, 1903; term of years, five to fifteen; interest, four per cent; sale price, one hundred dollars; percentage basis, four dollars; aggregate issue, \$160,000; due date, May 1, 1918; sold in Honolulu.

Issued, October 4, 1905; term of years, five to fifteen; interest, four percent; sale price, 101,375; percentage

TO CURE A COLD IN ONE DAY Take Laxative Bromo Quinine Tablets. All druggists refund the money if it fails to cure.

E. W. Grove's signature is on each box FARIS MEDICINE CO., St Louis U & A.

balls, 5.70; aggregate large, \$000,000; due date, October &, 1920, sold in Henry

Governor Press stated yesterday that he heped the inverse to be paid on the new issue would be as low as that paid when the last lonn was floated, but whether it would be or not of course he could not say. "We will have to see what the money market is," he re-

he added. "the only question is upon what terms. We hope to sell them on a favorable basis."

Healthy Condition.

of its obligations.
In connection with the financial matthe present outstanding indebtedness of the Territory. The latter is \$4,004, 000 while the increase in the assessed value is \$4,770,000. The total assessed valuation is, in round figures, \$155,-

Doctor Maxwell, a familiar figure passenger by the Canadian-Australian or to stop it.

"They should pass a law at once, steamer Marama yesterday, "He has I understand that the county agreed to been in Australia acting as adviser

a sound footing. I am attached to the Commonwealth as a sort of general adviser but am mut bound down in any way except that I would have to go there if they should call on me for advice. During the term of the last government I put in a very hot report in connection with sugar matters but they put it away and that was an end to it. The present 'labor government,' sive an inkling of what is coming give an inkling of what is coming. they put it away and that was an end to it. The present 'labor government,' to it. however, asked me to give them a du-plicate and they are going to act on part of it at the earliest opportunity.

No Competition.

"The industry there is not carried on on such good lines as it is here, but conditions are different and that accounts for a great deal. They have tied themselves up so by a highly paid indus-try protected by a high tariff that they will be compelled to stick to their own ome market. I have told them this in several of my reports and they are fully alive to the fact but I think they will allow conditions to remain as they are. Common Sense.

"As you probably know, I have many interests here but I am going straight through this time and will not have time to look around. I will stay in Boston for some time and then go to Washington. Australia, at the present time, is on a very sound footing and the people have just shown their com-mon sense by throwing out the idea of altering their constitution. This is only ten years old and in the affairs of a nation a wait of two or three years is nothing. Although the present labor government was beaten out in the project it does not mean anything serious Some of their own party for them. were working against the movement on matters of principles and as a conse-quence the defeat was overwhelming."

Public improvement, 31-2%, \$1,244, STATEHOOD IS NEAR FOR TERRITORIES

HOUSE PASSES RESOLUTION TO ADMIT NEW MEXICO AND ARIZONA.

WASHINGTON, May 23 .- The house of representatives today passed the resolution providing for statehood for Arizona and New Mexico, and the battle for admittance begun by these Ter-

Before passing the resolution the house defeated a resolution introduced by Representative James R. Mann of Illinois, eliminating Arizona's judiciary recall feature from the effects of the statehood resolution.

Arizona will be required to vote again on the judiciary recall and New Mexico to vote again to simplify amendment to its constitution.

Criminal Prosecution.

The senate adopted a resolution de manding information regarding crimi nal prosecution of Standard Oil officials, following the action of the United States Supreme Court in declar-ing the Standard Oil Company of New Jersey a combination in restraint of trade and ordering its dissolution.

The resolution demands information

as to what steps, if any, have been taken toward prosecuting the oil offi-cials for carrying on an illegal business. After Lorimer Again.

Senator Atlee Pomerene of Ohio, on of the recently-elected members of the senate, introduced the third resolution of the sension demanding an investiga-tion of the bribery charges against Senator William G. Lorimer of Illinois.

DENIES COMPLICITY.

LOS ANGELES, May 24.-Conners the alleged dynamiter, arrested and held here suspected of complicity in the Times disaster, declared to the special grand jury today that he had no connection with the McNamaras or the Times explosion.

SANITARY COMMISSION IS NOW NOSING AFTER THAT BUILDING LAW.

(From Wednesday's Advertisor.) Again taking up its Inspection tour restordsy at the usual hour of four o'clock, the sanitation committee continued its explorations in Kewalo, edging towards the equally serious problems presented at Waikiki. Drainage, owing to the character of the country which the commission has selected as the first field for its operations, became the subject of the day, but not so entirely that the other features of sanitation did not come in for their due share of consideration.

"After two days of inspection," said Chairman George R. Carter, as the big auto which is carrying the commission around was headed towards town, 'the commission is struck with the folly of permitting time to go on without a building law. In these two days? trips we have seen numbers of house being built improperly and in improper places where they will surely be condemned by the commission as being unfit to live in, but Mr. Mott-Smith has just fold me that there is nothing in sugar circles here, was a through at all to prevent this, or to regulate it

been in Australia acting as adviser remedy this defect, which appears to to the Commonwealth on sugar matters have been caused primarily by the legand is now returning home to Boston. Speaking of matters in connection stipulation. They don't have to wait with the sugar industry in the Coloniea for any fine-drawn-out measure, or Doctor Maxwell said: "The Australiaus minute ordinance. It will all have to are producing enough sugar to meet the demands of their own consumption.

This is a very satisfactory state of affairs and shows that the industry is on a sound footing. I am attached to the country of the country of

tended into Honoluln's center, Palama, Kalihi and lower Nuusuu.

Inspect Swamps.

Commencing yesterday at the Kewalo pond at the foot of Pilkoi street
and the Kewalo spring, the commission
progressed down Sheridan street,
through the salt marshes and made a

The Drainage Question cursory trip through Waikiki, princi-pally for the purpose of inspecting the mouths of the delta of the Manoa stream.

water and mountain streams, as well as back of Ainahau to Kapiolani Park salt marshes and brackish lagoons. In were examined.

When Two Months Old, Baby had Pimples Spread All Over Body Broke and Left Skin Like a Scald - An Awful Sight - Doctor Afraid to Put His Hands on the Child.

CURED AT SLIGHT COST BY CUTICURA REMEDIES



"Our baby when two months old was suffering with terrible ecsema from head to foot, all over her body. The baby looked just like a skinned rabbit. We were unable to put clothes on her. At first it seemed to be a few mattered pimples. They would break the skin red as though it were scalds. Then a few more pimples would appear and spread all over the body leaving the baby all raw without skin from head to foot. On top of her head there appeared a heavy scab a quarter of an inch thick. It was awful to see so small a baby look as ahe did. Imagine! The doctor was afraid to put his hands to the child. We tried several doctors' remedies but all failed. "Then we decided to try Cuticura. By using the Cuticura Ointment we softened the scab and it came off. Under this, where the real matter was, by washing with the Cuticura Boap and applying the Cuticura Cintment a new skin soon appeared. We also gave baby four drops of the Cuticura Resolvent three times daily. After three days you could see the body gaining a little skin which would peel off and heal underneath. Now the baby is four months old. She is a fine picture of a fat little baby and all is well. We only used one cake of Cuticura Scap, two boxes of Cuticura Resolvent. If people would know what Cuticura is there would be few suffering with eccesina. Mrs. Joseph Kossmann. 7 Et. John's Place, Ridge wood Heights, L. I., N. Y., Apr. 30 and May 4, 1809."

Cutreurs Sano CEs. Cuticura Cintuses (260. and Catheurs Basio CEs.) Cuticura, Since Place, Ridge wood Heights, L. I., N. Y., Apr. 30 and Chemisto One. Place Program to Since Place, Ridge wood Heights, L. I., N. Y., Apr. 30 and Chemistory Basic Cintuses (260. and Catheurs Basio CEs.) Cuticura Continuent Con

that irrigate the banana plantations in many places are full of the little wrig-gling aquable transparencies all hard at work.

"The Hardest Job."

The Rewall pand and the heighboring country presented an entirely different aspect from the manguite standy point, however, and was pronounced by Mr. Most Smith to be use of the worst sections of the city. Fed by the Kewalla spring which seems now to be happily drying up, the country remain about has been converted into a awampy beg, with immumerable bog-hole paradises for the breeding mosquite and yet no ruchs for the mesquite fish.

The pond itself presents a surface broken only by bullrashus and here the fish are keeping down the larvae but in the rest of the district there is sufficient opportunity for the mosquites positions on the Inlands. It appears

sufficient opportunity for the mosquitos positions on the Islands. It appears to avarm out over the entire city, no that scores of pedagogues there would matter how well the rest of the town

This prond and swamp present one of the greatest difficulties which the commission and the engineers who will follow have to face. It is hardly more than a foot above sea level and yet there is twenty-four hundred feet of land over which this varies with the comment of the comment of the same to flawall to teach the young idea how to shoot.

Unless the applicants make up their minds to come here and take their chances without being promised jobs there is twenty-four hundred feet of the Territory is not likely to make use land over which this water must be of their services, no matter how val-drained. Some of this land appears to unble they may be. be higher or as high as the pond and there is practically no grade at all. It belongs to the C. M. Cooke estate and as the nearby country is also owned Pope. "Enough of them come down

tours in this district are complete the of course."

In Little Britain.

Sheridan street, to which the commission journeyed next, seemed to have school during much of the warm been wound through the marshes for the weather. particular purpose of giving the com-mission an opportunity to see the "worst as is." Salt pans, stagnant "worst as is." Sait pans, stagnant ponds which are permitted to stagnate that the water can be scooped out and used for fertilizer, and other features equally attractive were all in line. The rice swamps were met with for the first time and Chairman Carter called attention to them, stating afterwards that the commission had not yet given this evil any consideration and would first determine whether they were a menace before it decided to take up plans to remedy it.

At the foot of Sheridan street the This opinion is expressed after what has been seen in the districts the least progressive as far as building goes and give an inking of what is coming when the tour of the commission is extended into Honolulu's center, Palama, Kalihi and lower Nuusuu.

At the toot of Sheridan street the commission inspected the city garbage dump which did not tickle the fancy of the members overmuch, particularly as the unsightly mound is directly in the path of the proposed waterfront park strip. It has now been built five or six feet above the rest of the countries of the cou try. It was pointed out that in this place the entire country from the road back almost to King street was lower than the beach strip and had only one particularly interest them.

The Drainage Question.

various outlets that branch off from same attention paid to the surrounding country, no adequate idea of the amount of low and water-covered land is to be gained. The only high places seem to be the roads and even in Waikiki, Kalakana avenue is the only "high spot" for a mile through acres upon acres of lead a set of filing cases see that the decuments will be readily available to teachers and to members of the public who may be interested.

New Site Is New Acres 18 New Acres 18 New Acres 19 New Site Is New Site Is New Acres 19 New Site Is New Acres 19 New Site Is New Site Is New Acres 19 New Site Is the Manoa stream and drain Waikiki Kalakana avenue is the only "high swamps were given due attention and spot" for a mile through acres upon acres of land flooded with artesian from Kalia along Kalakana avenue

sait marshes and brackish lagoons. In every one of these, President Mott-Smith of the board of health, who again piloted the party, pointed out the little top-minnows, valiant antagonists of the mosquito larvae. Personal inspection has made him familiar with all of this country and it goes hard with the inspector on whose route he finds water without fish. Even the trickling rills and the swamps they had just inspected nearer the beach. This land has been practically converted into a swamp by an artesian well dug at the corner of King and Kalakaua.

Henenway Off.

Were examined.

From there the commission returned to the foot of Kalakaua avenue near from ten to twenty acres on high land which is swept by a cool breeze. Speaking on the subject, Mr. Pope said:

"The girls' industrial school. It is hoped to get from ten to twenty acres on high land which is swept by a cool breeze. Speaking on the subject, Mr. Pope said:

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Hemenway Off. Charles R. Hemenway has so far not attended any of the trips of the commission of which he is a member, and as he leaves for the Coast today it is not likely that he ever will. His unex-pected departure has led him to leave it with the commission as to whether he will resign and permit a new man to be appointed or whether the vacancy will be permitted to exist until he can return, which will be in about six

NO SUCCESSOR YET CHOSEN TO WILLFONG

Nathan C. Willfong's resignation as tax assessor of the county of Hawaii was received yesterday. Treasurer would have to run considerable line for telephones and electric lights also, which would nave it run would nave it received to the county of the county of Hawaii was received yesterday. Treasurer would have to run considerable line for telephones and electric lights also, which would nave it run considerable line for the county of the county boarding the Wilhelmins for San Francisco was to take the letter of resignation to Governor Frear.

Mr. Willfong will give up his office on June 30. He will be ready by that on June 30. He will be ready by that time to turn over the affairs of his those out Maililli way. We have had office to his successor. He has informed some land shown to us out there to the government that he will be glad to assist that successor in every way he can in getting "onto the ropes."

Governor Frenz paid a tribute to Mr.

the government that he will be glid to assist that successor in every way he can in getting "onto the ropes."

Governor Frear paid a tribute to Mr. Willfong yesterday when he said he has been in the service of the Territory a great many years and has been a very faithful officer.

Asked if he knew the reason, or reasons, why Mr. Willfong had resigned, the Governor said that the letter did not state any.

not state any

A number of applications for the position have been received, and many names have been suggested to the ex-ecutive for the office.

dicate whether any particular man was favored or not at this time,

like to come to Hawaii to teach the

by the large interests it is hoped that here just to look around and see the the filling in of this land will be ar field. Moreover, about thirty will be ranged more speedily than if owned by Chinese or others of the same class.

It is fairly certain that as soon as the year and local teachers are encouraged,

The department has received expresowners for immediate filling as provided by the new law under penalty of the forfeiture of the land. The department has received expres-sions of opinion from most of the pub-forfeiture of the land. lie school teachers of the Territory in reference to the proposed change in the (sebool terms so as to avoid holding

School Terms Arranged.

The matter was taken up at the April meeting of the commissioners of public instruction and it was decided that, for the best interests of both pupils and teachers the terms for the next school year, 1911-12, be arranged nu follows:

Fall term, thirteen weeks, September 18 to December 15.

Winter term, fourteen weeks, January 2 to April 5.

Spring term, eleven weeks, April 15 to June 28.

This year the school year will end on June 23. It will start again on September 18, and circulars telling of the time are to be sent out to the teachers so that they can make their plans. The dates of the fall term will

In view of the fact that the department is now receiving a large number of pamphlets from various schools and From here the inspection of the institutions on the mainland, dealing with all sorts of activities along school

studying yesterday blue prints relating to proposed sites for the new girls' industrial school. It is hoped to get

dition. ... Moreover the location is too low for the class of girls that naturally get into a reform school. They are nearly always in a more or less run down condition when the courts gets them and sends them there, and they are much more susceptible to diseases than most any other children would be. A great effort has to be made to keep the place

o be appointed or whether the vacancy will be permitted to exist until he can eturn, which will be in about six weeks.

The commission will resume its tours of the commission will most likely follow up but at the same time will have a coel but at the same time will have a coel or the coefficients of the c The commission will resume its touts today and will most likely follow up this same stretch of low land where it branches off towards Moiliili. With this inspection the survey of the swamps at this end of the city will be complete.

but at the same time will have a contract the same stretch of lower a number of pieces. There are several sites mauks of Moiliili. One of the locations proposed is above the stone quarry and another further up in the Bishop Estate while another is a plication. tract known as Piliamoo.

Halihi Not Favored.

"Another place which has been suggested is on the Ewa side of Kalihi Valley, up on the ridge. There is plenty of that land but it is too far from the car line. It would require a special vehicle every time anyone was taken

which would make it more expensive. The land is very irregular and would require much work to get it into shape ready for the buildings.

The Best Site. "The site I think the best is one of

is much more expensive and inconvenient getting to and from the school."

Superintendent Pope is also guing over the whole question of school lands and will seek to have all school areas in rural districts which are below two acres made up to that extent. With regard to the larger schools he hopes to have them given at least four acres and up to six.

CHILDREN'S COMPLAINTS.

ecutive for the office.

"We have to the end of June to make the appointment, but we would like to make it as soon as possible," on the Governor said, but he did not into the for Hawaii.